



Muthoot Securities

MARKET MANTHRA

19-MAR-2020

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	9,199.1	9,955.2	-7.60
NIFTY SMLCAP 50	2,097.0	2,234.4	-6.15
NIFTY MIDCAP 50	3,647.4	3,920.3	-6.96
NIFTY SMLCAP 250	3,846.2	4,070.9	-5.52
NIFTY BANK	23,079.0	25,166.5	-8.29
NIFTY FIN SERVICE	11,136.7	12,101.6	-7.97
NIFTY METAL	1,733.8	1,903.4	-8.91
INDIA VIX	59.7	51.5	16.07

Global indices

Indices	Close	Prv close	%Chg
NASDAQ	7,344.0	7,190.0	-1.80
FTSE	7,069.0	7,086.0	0.42
CAC 40	5,236.0	5,243.0	0.29
DAX	12,247.0	12,248.0	0.30
NIKKIEI	12,380.0	12,319.0	-0.47
HANGSENG	31,549.0	31,563.0	0.11
KOSPI	2,485.0	2,504.0	0.42
SHANGHAI	3,290.0	3,305.0	0.34

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Benchmark equity indices fell over 6% each and hit a fresh three-year low in intra-day trade as investors dumped financial, automobile and consumer discretionary stocks on worry over the global economy heading to a recession if the coronavirus pandemic is not stemmed. Buying by domestic institutional investors alone isn't enough to stem the fall in share prices when the global stock markets, the global crude oil prices and gold are all falling on the relentless selling pressure. Nifty 50 index closed at 8468.80, down 498.25 points or 5.6%, while the Sensex closed at 28869.51, down 1709.58 points or 5.6%.

Global Market

The yield on the benchmark US treasury notes ended higher on Tuesday on reports that the Trump administration is mulling a stimulus package to mitigate the economic impact of the coronavirus pandemic. Benchmark indices in the US ended sharply lower on Wednesday as investors continued to fear the economic impact of the coronavirus pandemic, which has threatened to paralyse the world's largest economy. In a volatile session, Asian indices continued to extend losses due to concerns over the impact of the coronavirus on the global economy.

Market preview

Benchmark indices are seen opening lower today tracking other Asian markets and the US equities as the spike in coronavirus cases, both globally and domestically, continues to overshadow measures taken by policymakers worldwide. The March futures contract of the Nifty 50 on the Singapore Exchange was lower today trading around 8100 at 400 + points down

News corner**Corporate****Manappuram Fin sinks as domestic gold prices slide**

Shares of Manappuram Finance fell sharply today, tracking the decline in global gold prices in the past few sessions. A decline in gold price weighs heavily on the company's assets-under-management growth as well as loan disbursements and value of disbursements. The company reported a multi-quarter high assets-under-management growth of nearly 36% in the December quarter, aided by the rise in the price of gold at home and abroad.

Delta Corp tanks 10% as company shuts casinos in Goa, Sikkim

Falling for the fifth consecutive day, shares of Delta Corp tanked nearly 10% Tuesday to a low of 77.10 rupees after the company temporarily shut its casinos in Goa and Sikkim to contain the spread of coronavirus. The company and its subsidiaries' casinos in Goa will be shut till Mar 31, while its casinos in Sikkim will remain closed till Apr 15. The Goa and Sikkim governments have directed the closure of casinos, discotheques, cinema halls, gymnasiums/fitness clubs, swimming pools, spas, river cruises, night clubs and multiplexes as a precautionary measure to prevent the spread of the virus in the country.

Domestic**Metal companies to tank as demand outlook worsens globally**

Shares of metal companies are likely to fall today as the outlook for global demand deteriorated further because of the acceleration in the spread of coronavirus. Futures of copper, steel, aluminium, and tin plummeted 5-10% in Shanghai earlier today, indicating more pain for base metals producers. Fall in base metal prices globally is a negative for Indian manufacturers as this will result in deep price cuts as they benchmark their prices against those on the London Metal Exchange. On Wednesday, the Nifty Metal index ended 2.7% at 1664.20 points.

International**COMMODITY**

CRUDE OIL: Futures ended sharply lower on Tuesday on persistent concerns that coronavirus pandemic may hit the demand of the energy commodity. Further, likely heavy supply of the commodity from Saudi Arabia and Russia also weighed on prices. Major global oil producers, Saudi Arabia and Russia, have started a price war after failing to agree on a plan to curb supply as the global economic slowdown was seen weakening demand for the commodity.

PRECIOUS METALS: Gold futures ended higher on Tuesday after declining in the past five sessions as investors took the opportunity to enter the market at a lower price. The commodity had seen a sharp drop in prices earlier because investors pulled money out of precious metals to raise cash and cover losses incurred in other markets.

Stock to watch

- **ALPHAGEO INDIA:** Has received an order worth 7.67 bln rupees from OIL INDIA for acquiring two- and three-dimensional seismic data services in the latter's open acreage licencing policy areas of Mahanadi basin in Odisha
- **ARVIND FASHIONS:** Committee of directors has approved the opening of company's rights issue from Mar 30 and the closing date of Apr 17
- **ASHOK LEYLAND:** Board has approved acquisition of up to 19% additional stake in the company's subsidiary Hinduja Leyland Finance for 12 bln rupees, in tranches, from existing shareholders
- **BAJAJ FINSERV:** Board has approved appointment of Managing Director and Chief Executive Officer Sanjiv Bajaj as the chairman of the company by way of circular resolution
- **BANK OF BARODA:** Government has appointed SYNDICATE BANK's Executive Director Ajay K. Khurana as executive director of the bank
- **BANK OF INDIA:** Government has appointed ALLAHABAD BANK's Executive Director P.R. Rajagopal as executive director of the bank
- **CANARA BANK:** Government has appointed SYNDICATE BANK's Executive Director Krishnan S. as the executive director of the bank
- **CIPLA:** Has come forward to manufacture anti-viral drugs, which could be effective against COVID-19, through a partnership with CSIR-Indian Institute of Chemical Technology
- **COFFEE DAY ENTERPRISES:** The Coffee Day Group has completed the 27 bln rupees sale of Global Village Tech Park in Bengaluru to US private equity firm Blackstone
- **DALMIA BHARAT:** Board to meet on Saturday to consider buy back of shares.
- **DQ ENTERTAINMENT (INTERNATIONAL):** Has temporarily shut four of its units, two in Hyderabad and two in Kolkata, till Mar 31 to contain the spread of coronavirus.

Data Alert

Overseas

- US RETAIL ECONOMIST/GOLDMAN SACHS CHAIN STORE SALES for week ended Sat.
- US JOHNSON REDBOOK RETAIL SALES INDEX for week ended Sat. 1825 IST

Domestic

- Index of Industrial Production for January, by NSO. 1730 IST.
- CPI (Combined) for February, by NSO. 1730 IST.

Actions watch

BONUS

Company	Ratio	Ex.date
RADIOCITY	1:4	12-MAR

Major Dividends

Company	Div/Share	Ex.date
ADANI PORTS	Rs.3.20	16-MAR
APTECH LTD	Rs.4.50	16-MAR
CUPID	Rs 3.50	16-MAR
HAVELLS	Rs. 4.00	16-MAR

DERIVATIVES IN BAN PERIOD

YES BANK

RESULTS TODAY

Thought of the day

**"Wide diversification is only required when investors do not understand what they are doing."
Warren Buffett**



Previous Tracker

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